

CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME
FOR THE FIRST QUARTER ENDED NOVEMBER 2016

(The figures have not been audited)

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	CURRENT YEAR QUARTER (30-11-2016) RM'000	PRECEDING YEAR CORRESPONDING QUARTER (30-11-2015) RM'000	CURRENT YEAR TODATE (30-11-2016) RM'000	PRECEDING YEAR CORRESPONDING PERIOD (30-11-2015) RM'000
Revenue	51,821	33,867	51,821	33,867
Operating expenses	(48,903)	(31,210)	(48,903)	(31,210)
Other operating income	274	86	274	86
Profit from operations	3,193	2,743	3,193	2,743
Finance costs	(1,060)	(740)	(1,060)	(740)
Profit after finance cost	2,132	2,003	2,132	2,003
Share of results of an associate	-	(1)	-	(1)
Share of results of a joint venture	(7)	1	(7)	1
Profit before taxation	2,125	2,003	2,125	2,003
Taxation	(2,844)	(665)	(2,844)	(665)
(Loss)/profit for the period	(719)	1,338	(719)	1,338
Other comprehensive loss, net of tax item that may be reclassified subsequently to profit or loss				
Fair value adjustment on available-for- sale financial assets	1	(235)	1	(235)
Total comprehensive (loss)/income	(718)	1,102	(718)	1,102
(Loss)/profit attributable to:				
Owners of the Company	(503)	1,348	(503)	1,348
Non-controlling interests	(216)	(11)	(216)	(11)
	(719)	1,338	(719)	1,338
Total comprehensive (loss)/income attributable to:				
Owners of the Company	(502)	1,113	(502)	1,113
Non-controlling interests	(216)	(11)	(216)	(11)
	(718)	1,102	(718)	1,102
(Loss)/earnings per share attributable to owners of the Company:-				
Basic(sen)	(0.61)	1.64	(0.61)	1.64

(The Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the Annual Financial Report for the year ended 31 August 2016 and the accompanying explanatory notes attached.)

PLB ENGINEERING BERHAD
(Company Number : 418224 - X)

CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION
AS AT 30 NOVEMBER 2016

(The figures have not been audited)

	UNAUDITED AS AT END OF CURRENT QUARTER 30-11-2016 RM'000	AUDITED AS AT PRECEDING FINANCIAL YEAR END 30-08-2016 RM'000
ASSETS		
<u>Non-Current assets</u>		
Property, plant and equipment	47,700	38,440
Investment properties	13,350	13,472
Investment in an associate	243	244
Investment in a joint venture	765	772
Land held for development	52,794	52,794
Other investments	3	2
Deferred tax assets	93	109
	<u>114,949</u>	<u>105,833</u>
<u>Current assets</u>		
Inventories	10,431	11,065
Property development costs	158,478	169,834
Gross amount due from customers on contracts	2,905	591
Trade receivables	33,571	34,165
Other receivables, deposits and prepayments	7,763	8,004
Tax recoverable	181	60
Fixed deposits with licensed banks	5,054	4,867
Cash and bank balances	3,328	5,273
	<u>221,711</u>	<u>233,858</u>
TOTAL ASSETS	<u><u>336,660</u></u>	<u><u>339,691</u></u>
EQUITY AND LIABILITIES		
Equity attributable to owner of the Company		
Share capital	91,282	91,282
Reserves	43,309	43,811
Treasury shares	(10,508)	(10,508)
Shareholders' fund	<u>124,083</u>	<u>124,585</u>
Non-controlling interests	(1,114)	(898)
Total equity	<u>122,969</u>	<u>123,687</u>
<u>Non-current liabilities</u>		
Bank borrowings	62,653	66,952
	<u>62,653</u>	<u>66,952</u>
<u>Current liabilities</u>		
Gross amount due to customers on contracts	3,783	7,447
Trade payables	11,234	20,197
Other payables and accruals	50,874	46,543
Bank borrowings	82,716	74,107
Provision for taxation	2,432	758
	<u>151,038</u>	<u>149,052</u>
Total liabilities	<u>213,691</u>	<u>216,004</u>
TOTAL EQUITY AND LIABILITIES	<u><u>336,660</u></u>	<u><u>339,691</u></u>
Net tangible assets per share (RM)	1.51	1.52

(The Condensed Consolidated of Financial Position should be read in conjunction with the Annual Financial Report for the year ended 31 August 2016 and the accompanying explanatory notes attached.)

CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY FOR THE PERIOD ENDED 30 NOVEMBER 2016

(The figures have not been audited)

	← Attributable to owners of the Company →							Non-controlling Interest	Total Equity
	Share Capital	Treasury Shares	← Non-Distributable →		Distributable		Total		
			Share Premium	Fair Value Adjustment Reserve	Retained Profits/ (Accumulated Losses)				
RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	
3 months period end 30 November 2016									
Balance at 1 September 2016	91,282	(10,508)	15,951	(6)	27,866	124,585	(898)	123,687	
Total comprehensive income/(loss) for the period	-	-	-	1	(503)	(502)	(216)	(718)	
Balance at 30 November 2016	91,282	(10,508)	15,951	(5)	27,363	124,083	(1,114)	122,969	
3 months period end 30 November 2015									
Balance at 1 September 2015	91,282	(10,508)	15,951	3,843	32,517	133,085	86	133,171	
Total comprehensive income/(loss) for the period	-	-	-	(235)	1,348	1,113	(11)	1,102	
Transaction with owners:									
Partial disposal of equity interest in existing subsidiary	-	-	-	-	(336)	(336)	336	-	
Total transactions with owners	-	-	-	-	(336)	(336)	336	-	
Balance at 30 November 2015	91,282	(10,508)	15,951	3,608	33,530	133,862	411	134,273	

(The Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the Annual Financial Report for the year ended 31 August 2016 and the accompanying explanatory notes attached.)

PLB ENGINEERING BERHAD
(Company Number : 418224 - X)

(Indirect method)

CONDENSED CONSOLIDATED STATEMENT OF CASH FLOW FOR THE PERIOD ENDED 30 NOVEMBER 2016

(The figures have not been audited)

	3 months ended 30-11-2016 RM'000	3 months ended 30-11-2015 RM'000
Cash Flows From Operating Activities		
Profit before taxation	2,125	2,003
Adjustment for :-		
Non-cash items - operating	1,164	929
Non-operating items - investing	(50)	(56)
Non-operating items - financing	1,060	740
Operating profit before working capital changes	<u>4,300</u>	<u>3,617</u>
Net Change in current assets	12,898	(1,387)
Net Change in current liabilities	<u>(10,652)</u>	<u>(2,527)</u>
Cash provided from/(used in) operations	6,546	(297)
Interest income	95	55
Interest paid	(1,060)	(740)
Income tax paid	<u>(1,276)</u>	<u>(990)</u>
Net cash provided from/(used in) operating activities	4,305	(1,972)
Cash Flows From Investing Activities		
Land held for development	-	(10)
Placement of fixed deposits	(185)	(48)
Purchase of property, plant & equipment	(10,372)	(466)
Proceeds from disposal of other investments	-	22
Net cash used in investing activities	<u>(10,557)</u>	<u>(502)</u>
Cash Flows From Financing Activities		
Drawdown from bank borrowings	<u>1,329</u>	<u>171</u>
Net decrease in Cash	<u>(4,924)</u>	<u>(2,303)</u>
Cash And Cash Equivalents At Beginning	<u>(13,780)</u>	<u>(7,983)</u>
Cash And Cash Equivalents At End	<u><u>(18,704)</u></u>	<u><u>(10,286)</u></u>

Notes :

Cash and cash equivalents consists of net cash and bank balances and overdraft utilised.

(The Condensed Consolidated Statement of Cash Flow should be read in conjunction with the Annual Financial Report for the year ended 31 August 2016 and the accompanying explanatory notes attached.)

Quarterly report on consolidated results for the period ended 30 November 2016

A NOTES TO THE INTERIM FINANCIAL STATEMENTS

A1. Basis of preparation

The interim financial statements are unaudited and have been prepared in accordance with the requirements of Financial Reporting Standard (“FRS”) 134: Interim Financial Reporting and paragraph 9.22 of the Listing Requirements of Bursa Malaysia Securities Berhad (“BMSB”).

The interim financial statements should be read in conjunction with the audited financial statements of the Group for year ended 31 August 2016. These explanatory notes attached to the interim financial statements provide an explanation of events and transactions that are significant to an understanding of the changes in the financial position and performance of the Group since the financial year ended 31 August 2016.

The accounting policies and methods of computation adopted by the Group in this interim financial statements are consistent with those adopted in the financial statements for the year ended 31 August 2016 except for the adoption of the applicable new and revised FRSs and IC Interpretations which were mandatory for the financial periods beginning on or after 1 September 2016.

Malaysian Financial Reporting Standards Framework

On 19 November 2011, the Malaysian Accounting Standards Board (“MASB”) issued a new MASB approved accounting framework, the Malaysian Financial Reporting Standards (“MFRS Framework”).

The MFRS Framework is to be applied by all Entities Other Than Private Entities for annual period beginning on or after 1 January 2012, with the exception of entities that are within the scope of MFRS 141 Agriculture and IC Interpretation 15 Agreements for Construction of Real Estate, including its parent, significant investor and venturer (“Transitioning Entities”).

Transitioning Entities will be allowed to defer adoption of the new MFRS Framework. Consequently, adoption of the MFRS Framework by Transitioning Entities will be mandatory for annual periods beginning on or after 1 January 2018.

The Group and Company fall within the definition of Transitioning Entities and has opted to defer the adoption of MFRS Framework. Accordingly, the Group and Company will be required to prepare financial statements using the MFRS Framework in its first MFRS financial statements for the financial year ending 31 August 2019.

In presenting its first MFRS financial statements, the Group and Company will be required to restate the comparative financial statements to amounts reflecting the application of the MFRS Framework. The majority of the adjustments required on transition will be made, retrospectively, against opening retained profits.

Quarterly report on consolidated results for the period ended 30 November 2016

The Group and Company expect to be in a position to fully comply with the requirements of the MFRS Framework for the financial year ending 31 August 2019.

A2. Audit qualification

There was no qualification on the report of the auditors on the annual financial statements of the Company for the immediate preceding financial year.

A3. Seasonal or cyclical factors

The business operations of the Group were not significantly affected by any seasonal or cyclical factors during the financial period under review apart from unfavorable weather conditions, increase in cost of construction materials or festival seasons.

A4. Item of unusual nature

There were no unusual items affecting assets, liabilities, equity, net income or cash flows of the Group that are unusual due to their nature, size or incidence for the financial period under review.

A5. Changes in estimates

There were no significant changes in the estimates of amounts reported in prior interim periods of the current financial year or changes in estimates of amounts reported in prior financial years.

A6. Debt and equity securities

There were no issuances, cancellations, repurchases, resale and repayment of debt and equity securities during the financial period under review.

Out of the total **91,281,667** issued and fully paid ordinary shares as at 30 November 2016, **9,124,500** are held as treasury shares by the Company. As at 30 November 2016, the number of outstanding ordinary shares in issue and fully paid is therefore **82,157,167** ordinary shares of RM1 each.

Quarterly report on consolidated results for the period ended 30 November 2016

A7. Dividends paid

On 27 October 2016, The Board of Directors had recommended a first and final single tier dividend of 1.00% amounting to RM821,572.00 for the financial year ended 31 August 2016 for shareholders' approval at the forthcoming Annual General Meeting which will be held on 19 January 2017.

There was no dividend paid during the quarter under review.

A8. Segmental analysis

Current period ended 30 November 2016	Investment Holding	Trading	Property Letting	Construction	Property Development	Waste Management	Other (Note 2)	Elimination	Consolidated
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
Revenue									
External sales	-	3,208	160	32,646	11,016	4,624	167	-	51,821
Inter-segment sales	832	1,887	128	8,323	1,346	1,288	1	(13,805)	-
Total revenue	832	5,095	288	40,969	12,362	5,912	168	(13,805)	52,821
	Investment Holding	Trading	Property Letting	Construction	Property Development	Waste Management	Other (Note 2)	Elimination	Consolidated
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
Segment results	10	156	145	1,432	2,666	(1,645)	50	104	2,918
Unallocated income (Note 1)									274
Profit from operations									3,192
Finance costs									(1,060)
Share of result of an associate									-
Share of result of a jointly controlled entity									(7)
Profit before taxation									<u>2,125</u>

Note:

1. Unallocated income mainly represent fixed deposit interest income, gain on disposal of property, plant and equipment, scrap sales, rental of building, land, factory & leasing of palm tree.
2. Other segment represents sales from brick making.

Quarterly report on consolidated results for the period ended 30 November 2016

Current period ended 30 November 2015	Investment Holding	Trading	Property Letting	Construction	Property Development	Waste Management	Other (Note 2)	Elimination	Consolidated
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
Revenue									
External sales	-	1,704	143	12,675	15,482	3,709	154	-	33,867
Inter-segment sales	868	4,805	135	5,341	3,961	272	239	(15,621)	-
Total revenue	868	6,509	278	18,016	19,443	3,981	393	(15,621)	33,867
	Investment Holding	Trading	Property Letting	Construction	Property Development	Waste Management	Other (Note 2)	Elimination	Consolidated
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
Segment results	(39)	55	118	69	2,102	(95)	25	422	2,657
Unallocated income (Note 1)									86
Profit from operations									2,743
Finance costs									(740)
Share of result of an associate									(1)
Share of result of a jointly controlled entity									1
Profit before taxation									<u>2,003</u>

Note:

3. Unallocated income mainly represent fixed deposit interest income, gain on disposal of quoted investment, rental of building and land & leasing of palm tree.
4. Other segment represents sales from brick making.

A9. Valuations of property, plant and equipment

The valuations of property, plant and equipment have been brought forward without amendment from the previous annual financial statements.

A10. Subsequent material event

There were no material events subsequent to the reporting period up to 12 January 2017 (being the latest practicable date which is not earlier than 7 days from the date of issue of this quarterly report) that have been reflected in the financial statements for the quarter under review.

Quarterly report on consolidated results for the period ended 30 November 2016

On 29 December 2016, PLB Terang Sdn Bhd, a 65% owned subsidiary of PLB Engineering Berhad had incorporated a 60% owned subsidiary company by the name of PLB Green Solar Sdn Bhd (“PLB Green Solar”) with an issued and paid up capital of RM100.00 comprising of 100 ordinary shares of RM1.00 each. The principal activity of PLB Green Solar is solar and renewable energy activities.

A11. Change in composition of the Group

There were no changes in the composition of the Group for the current quarter and financial period to-date.

A12. Contingent liabilities

	Company
	As at 30/11/16 RM'000
Unsecured:	
Corporate guarantees issued to financial institutions for banking facilities granted to certain subsidiaries	144,486
Corporate guarantees issued to financial institutions for banker guarantee facilities granted to certain subsidiaries for contract bond in favour of third parties	8,008

A13. Capital commitments

Capital expenditure not provided for in the financial statements is as follows:

	As at 30/11/2016 RM'000
Property, plant and equipment	
- Approved but not contracted	29,529
Development land	
- Contracted	240
Share purchase	
- Contracted	<u>5,614</u>
	<u>35,383</u>

Quarterly report on consolidated results for the period ended 30 November 2016

A14. Related party transactions

The Group's related party transaction in the current financial year to date are as follows:-

	As at 30/11/2016
	RM'000
Purchase of construction materials from related party	
- Hoon Teik Enterprise Sdn. Bhd.	67
- QM Machinery Sdn Bhd	97
- Infitech Machinery Sdn Bhd	22
Progress billing from related party	
- KH Base Engineering Sdn Bhd	10,635
Sales of Construction materials to related party	
- KH Base Engineering Sdn Bhd	681
- QM Machinery Sdn Bhd	51
- Infitech Machinery Sdn Bhd	84
Purchase of recycling materials from related party	
- Infitech Machinery Sdn Bhd	1,490
- QM Machinery Sdn Bhd	694
- Infitech Ecogistic Sdn Bhd	95
- Infitech Structure Sdn. Bhd	487
Sales of recycling materials to related party	
- Infitech Machinery Sdn Bhd	43
- Infitech Ecogistic Sdn Bhd	28
- QM Machinery Sdn Bhd	92
- HLB Infitech Sdn Bhd	18
Rental of machinery paid to related party	
- Infitech Machinery Sdn Bhd	830
Diesel and hydraulic oil paid to related party	
- Infitech Machinery Sdn Bhd	8
Upkeep and maintenance fee paid to related party	
- Infitech Machinery Sdn Bhd	25

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**As at 30/11/2016
RM'000**

Reimbursement costs charged by related party	
- Northern Guide Properties Sdn Bhd	8
Brokerage fees paid to a related party	
- Northern Guide Properties Sdn Bhd	20

Related party	Relationship
Hoon Teik Enterprise Sdn. Bhd.	: A company in which certain directors of the Company, have substantial financial interests.
KH-Base Engineering Sdn. Bhd.	: A company in which persons connected to certain directors of the Company, have substantial financial interests.
Infitech Machinery Sdn. Bhd.	: A company in which a director of certain subsidiaries, has substantial financial interests.
Infitech Structure Sdn. Bhd.	: A company in which a director of certain subsidiaries, has substantial financial interests.
Infitech Ecogistic Sdn. Bhd.	: A company in which a director of certain subsidiaries, has substantial financial interests.
Infitech LG (Malaysia) Sdn. Bhd.	: A company in which a director of certain subsidiaries, has substantial financial interests.
HLB Infitech Sdn. Bhd.	: A company in which a director of certain subsidiaries, has substantial financial interests.
QM Machinery Sdn. Bhd.	: A company in which a director of certain subsidiaries, has substantial financial interests.
Northern Guide Properties Sdn. Bhd.	: A company in which a director of a subsidiary, has substantial financial interests

Quarterly report on consolidated results for the period ended 30 November 2016

B ADDITIONAL INFORMATION REQUIRED BY THE LISTING REQUIREMENTS OF BURSA SECURITIES

B1. Review of performance

	Current Year To date 30.11.2016 RM'000	Preceding Year Corresponding Period 30.11.2015 RM'000
Revenue	51,821	33,867
Consolidated profit before taxation	2,125	2,003

For the period ended 30 November 2016, the Group recorded revenue of RM51.82 million and profit before tax of RM2.13 million compared to revenue of RM33.87 million and profit before tax of RM2.00 million respectively in the preceding year corresponding period.

The Group recorded higher revenue and profit before taxation for the current year to date compared to last year. The on-going construction projects contributed to this.

B2. Variation of results against immediate preceding quarter

	Current Quarter 30.11.2016 RM'000	Preceding Quarter 31.08.2016 RM'000
Revenue	51,821	49,202
Consolidated profit/(loss) before taxation	2,125	(351)

The Group recorded higher revenue and profit before tax for the current quarter from the on-going construction projects.

Quarterly report on consolidated results for the period ended 30 November 2016

B3. Prospects

The Group will continue to focus on and develop its major business segments which are construction and property development.

For Construction segment, the current on-going external construction projects at the unbilled sales of RM46 million located at Bukit Minyak-Prai and Penang Island is expected to contribute to the Group turnover over the next one year.

The property development segment for the Group shall continue with the development of Final Phase of Balik Pulau, Greenwish Garden at Batu Maung and Paya Terubong projects.

The Group is currently focusing on development planning of quality, affordable houses and condominium from its existing development land bank at Paya Terubong and Zoo Road on Penang Island.

Barring any unforeseen circumstances, the prospects of the Group for the Financial Year 2017 remains positive.

B4. Comparison with profit forecast

Not applicable.

B5. Notes to the statement of comprehensive income

	Current Quarter 30/11/2016 RM'000	Cumulative Quarter 30/11/2016 RM'000
Profit for the period is arrived		
at after (crediting)/charging:		
-Interest income	(94)	(94)
-Other income including investment income	-	-
-Interest expense	1,060	1,060
-Depreciation and amortization	1,196	1,196
-Provision of impairment loss on trade receivables	2	2
-Provision for and write off of inventories	-	-
-Provision for and write off of property, plant & equipment	-	-

Quarterly report on consolidated results for the period ended 30 November 2016

	Current Quarter 30/11/2016 RM'000	Cumulative Quarter 30/11/2016 RM'000
-(Gain)/loss on disposal of quoted investment	-	-
-(Gain)/loss on disposal of unquoted investment	-	-
-(Gain)/loss on disposal of properties	(70)	(70)
-Impairment of assets	-	-
-Foreign exchange (gain)/loss	-	-
-(Gain) or loss on derivatives	-	-
-Exceptional items (Loss in FV adjustment)	-	-

B6. Tax expense

	Current Quarter 30/11/2016 RM'000	Cumulative Quarter 30/11/2016 RM'000
Malaysian income tax: Based on results for the period		
- Current taxation	(2,828)	(2,828)
- Deferred taxation	1,495	1,495
	<hr style="width: 100%; border: 0.5px solid black;"/>	<hr style="width: 100%; border: 0.5px solid black;"/>
	(1,333)	(1,333)
Over/(under) provision in prior years		
- Current taxation	-	-
- Deferred taxation	(1,511)	(1,511)
	<hr style="width: 100%; border: 0.5px solid black;"/>	<hr style="width: 100%; border: 0.5px solid black;"/>
	<u>(2,844)</u>	<u>(2,844)</u>

The effective tax rate of the Group for the cumulative quarter-to-date is higher than the statutory income tax rate. This is due to unabsorbed tax losses and tax allowances brought forward are not available to set off against taxable profits of other subsidiaries and certain expenses which are not deductible for tax purpose.

B7. Sale of unquoted investments and properties

There was no sale of unquoted investments and/or properties outside the ordinary course of the Group's business for the current quarter and financial year-to-date.

Quarterly report on consolidated results for the period ended 30 November 2016

B8. Quoted securities

(a) There were no purchases or disposals of quoted securities for the current financial quarter and year-to-date.

(b) Investments in quoted securities as at 30 November 2016 were as follows: -
RM'000

Share quoted in Malaysia:-

Balance at 01/09/2016 2

Fair value adjustment 1

Balance at 30/11/2016 3

At Market Value of quoted shares in Malaysia 3

B9. Status of corporate proposals

There are no corporate proposals that have been announced by the Company but not completed as at to-date.

B10. Group borrowings and debt securities

As at	Group 30/11/16 RM'000	Secured 30/11/16 RM'000	Unsecured 30/11/16 RM'000	S/Term 30/11/16 RM'000	L/Term 30/11/16 RM'000
Banker's acceptance	29,057	29,057	-	29,057	-
Invoice financing	1,338	1,338	-	1,338	-
Bank overdraft	22,257	22,257	-	22,257	-
Hire purchases	882	882	-	340	542
Revolving credits	5,400	-	5,400	5,400	-
Term loans	86,434	86,434	-	24,323	62,111
Total	145,368	139,968	5,400	82,715	62,653

B11. Derivative financial instruments

The Group does not have any financial instruments with off-balance sheet risk as at 30 November 2016.

Quarterly report on consolidated results for the period ended 30 November 2016

B12. Realised and unrealised profit/(loss) disclosure

The retained profits of the Group as at 30 November 2016 and 31 August 2016 are analyzed as follows:

	As at 30/11/2016 RM'000	As at 31/08/2016 (Audited) RM'000
Total retained profits of the Company and its subsidiaries:		
-Realised	41,634	42,968
-Unrealised	(1,392)	(1,402)
	40,242	41,567
Total share of retained profits from associates:		
-Realised	-	(56)
	40,242	41,511
Total share of retained profits from jointly controlled entities:		
-Realised	33,096	32,956
	73,338	74,466
Less: Consolidation adjustments	(45,975)	(46,600)
Total retained profits as per Consolidated Statement of Financial Position	27,363	27,866

B13. Changes in material litigation

Hunza Properties (Gurney) Sdn Bhd & Hunza Properties (Penang) Sdn Bhd (“Hunza”) vs PLB-KH Bina Sdn Bhd (“PLB-KH”)

The dispute is now at arbitration stage with Ar. Koh Beng Tock as the arbitrator. The arbitration was heard during the scheduled dates between 16 - 18 May 2012, 30 - 31 May 2012, 26-27 November 2012, 25 February – 1 March 2013, 18 – 22 March 2013, 8 – 12 April 2013, 6 – 10 May 2013, 5 – 7 August 2013, 10 – 13 September 2013 and 3 – 6, 24 March 2014, 14 – 18 April 2014, 5 – 9 & 26 – 30 May 2014, 16 – 20 June 2014, 7 – 11 July 2014, 29 September – 3 October 2014, 3 – 7 November 2014, 17 - 21 November 2014, 2 – 5 March 2015, 7 – 8 April 2015, 27 – 28 April 2015, 11 May 2015, 13 – 14 May 2015, 8 – 10 July 2015, 28 July 2015, 10 – 13 August 2015, 24 – 27 August 2015, 7 – 10 September 2015, 21 – 22 September 2015, 5 October 2015, 19 & 21 October 2015, 4 – 7 January 2016, 18 – 21 January 2016, 11 – 14 April 2016, 25 July 2016 and 21 – 23 November 2016. The continued hearing of the arbitration is now fixed from 9 – 12 January 2017, 7 – 10 August 2017, 5 – 8 September 2017, 2 – 5 October 2017, 9 – 12 October 2017, 23 – 26 October 2017, 6 – 9 November 2017 and 20 – 23 November 2017.

The parties also have agreed to withdraw the application submit the principal issues in the Corporate Guarantee case between Hunza and PLB Engineering Berhad to be determined in the arbitration.

Quarterly report on consolidated results for the period ended 30 November 2016

Also, by consent order, on 4 May 2010, the matter at the high court had been stayed pending the arbitration proceedings.

B14. Dividend

No interim dividend has been declared by the Board for the financial quarter ended 30 November 2016.

B15. (Loss)/earnings per share

Basic (loss)/earnings per share

The basic earnings per share of the Group is calculated by dividing the net profit for the period by the weighted average number of ordinary shares in issue during the financial period.

	Individual quarter		Cumulative quarter	
	Current year quarter 30/11/16 RM'000	Preceding year corresponding 30/11/15 RM'000	Current year to date 30/11/16 RM'000	Preceding year corresponding 30/11/15 RM'000
Net (loss)/profit attributable to owners of the parent	(503)	1,348	(503)	1,348
Basic (loss)/earnings per share				
Weighted average number of ordinary shares of RM1.00 each	82,157	82,157	82,157	82,157
Basic (loss)/earnings per ordinary share of RM1.00 each (sen)	<u>(0.61)</u>	<u>1.64</u>	<u>(0.61)</u>	<u>1.64</u>

Diluted (loss)/earnings per ordinary share

There is no diluted earnings per share as the Company does not have any convertible financial instruments as at the end of the current quarter and financial period-to-date.

B16. Authorisation for issue

These financial statements were authorised for issue by the Board of Directors of the Group.

Date : 19 January 2017